

FORM LB-1**NOTICE OF BUDGET HEARING**

A public meeting of the Beaver Water District will be held on June 12, 2025 at 6:00pm at the Beaver Fire Hall in Beaver, OR. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Beaver Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the District office at the Beaver Fire Hall, between the hours of 10:00a.m. and 2:00p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023 - 2024	Adopted Budget This Year 2024 - 2025	Approved Budget Next Year 2025 - 2026
Beginning Fund Balance/Net Working Capital	72,474	103,000	81,101
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	265,676	191,000	195,500
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	1,000	3,000
All Other Resources Except Current Year Property Taxes	708	100	1,100
Current Year Property Taxes Estimated to be Received	0	0	0
Total Resources	338,858	295,100	280,701

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	95,289	130,700	118,380
Materials and Services	82,884	72,400	76,720
Capital Outlay	26,240	91,000	74,601
Debt Service	0	0	0
Interfund Transfers	0	1,000	3,000
Contingencies	0	0	1,000
Special Payments	0	0	7,000
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
Total Requirements	204,413	295,100	280,701